

**SHAWBURY PARISH COUNCIL
MID-YEAR FINANCIAL STATEMENT
2018 – 2019**

The following is a breakdown of the expenditure and income to date and the anticipated for the remainder of the financial year. Figures include VAT which can be reclaimed at the end of the financial year but may not be repaid until May 2020.

There is a new requirement to state the reason for an anticipated variation of + or- 15%
Figures rounded to nearest '£10'

EXPENDITURE

BUDGET HEAD	BUDGET £	SPENT TO SEPT. 30 TH .	ANTICIPATED OCTOBER TO MARCH 31 ST . 2020	VARIATION	REASON FOR VARIATION OF + OR – 15%
Salary/Tax/N.I.	9,000	4,500	4,500	-	-
Clerk's Expenses	1,200	440	600	-160	-
Rent	1,500	1,130	370	-	-
Office Rent	450	230	220	-	-
Street Lighting	6,700	1,130	1,870	-3,700	Fuel cost - reduction. Up- grade before start of year
Litter Collection	4,000	2,000	2,000	-	-
Subscriptions	1,000	860	-	-140	-
Play Areas	6,500	820	5,000	-680	-
Grass/hedge cutting	4,000	430	3,570	-	-
Audit	700	340	360	-	-
Insurance	2,100	1,980	-	-120	-
Maintenance/Spraying	4,000	1,550	2,450	-	-
137 Grants	1,000	100	900	-	-
CCTV	500	-	570	+70	-
Web Site & I.T.	400		400	-	-
Burial Ground	2,000	110	1,500	-390	-
Cycle Track	300	-	300	-	-
Moat & Glebe	1,000	50	950	-	-
Playing field	1,000		1,000	-	-
Fitness Area	200	-	200	-	-
Safety Mirror	500	-	-	-500	New Co-op not completed.
Floral Gateways	400	230	230	+60	Offset by sponsorship
Skateboarding Event	500	-	500	-	
Photocopying and/copier	1,000	350	300	-350	

Training	100	30	70	-	-
Parish Paths	100	60	40	-	-
Councillors Expenses	300	-	50	-250	Claims not made.
Tree Maintenance	-	110	-	+110	Emergency work
Contingency	1,000		15,600	+14,600	Decision to use reserves for VAS units
Street Light – replacement	5,000		11,100		£6,100 from Poynton Road grant
Street Light SOC replacement	8,700	-	-	-8,700	Replacements deferred.
Grass cutting play areas	2,000	-	-	-2,000	Now included with grass cutting.
Fun Day Grant	500	500	-	-	-
Repair of road signs	3,000	-	3,000	-	-
Community Awards	100	20	-	-80	Only one award made
TOTAL		16,970	57,650		

INCOME

	ANTICIPATED	RECEIVED BY SEPT. 30 th .	EXPECTED OCT.1 ST TO MARCH 31 ST .	VARIATION OF + OR – 15%	REASON
Precept	51,250	51,250	-	-	-
VAT Return	6,200	4,990	-	-1,210	Projects not completed.
Sponsorship	400	300	100	-	-
Interest	50	100	50	+100	Change in interest rate
Grants	300	-	300	-	-
Donations	-	300	-	+300	Not anticipated
Burial Fees	400	1,000	300	+1300	Change of ownership
CIL Neighbourhood	-	1,790	-	+1,790	Not anticipated
Allotment rent	30	30	-	-	-
TOTAL	£58,630	£59,760	£750		

CURRENT FINANCIAL SITUATION

<u>INCOME</u>	£
Balance brought forward from 2018 – 2019	73,780.00
Income to date	59,760.00
Anticipated	<u>750.00</u>
<u>TOTAL</u>	<u>£134,290.00</u>

<u>EXPENDITURE</u>	
<u>Total spent to September 30th. 2019</u>	16,970.00
<u>Anticipated expenditure October 1st. to March 31st. 2020</u>	<u>57,650.00</u>
<u>TOTAL</u>	<u>£74,620.00</u>

<u>MONEY HELD IN RING FENCED FUNDS</u>	£	
Capital reserve	20,000.00	
Parish Paths.	400.00	
Poynton Road Grant	13,400.00	
RAF Shawbury Donation	300.00	
Cil Neighbourhood Fund	1,790.00	
<u>TOTAL</u>		<u>£35,890.00</u>

STATEMENT

INCOME 134,290.00

EXPENDITURE 74,620.00

BALANCE £59,670.00

MINUS RING FENCED FUNDS £35,890.00

ANTICIPATED EXCESS OF INCOME OVER EXPENDITURE £23,780.00

Jack Wilson,
Responsible Finance Officer
September 2019